



MORNING MANTRA



Daily Derivatives & Market Report

MAY 27, 2024



Indian equity markets saw heavy selling pressure in last leg of trade and ended flat on Monday. Since morning, markets traded in green tracking broadly firm cues from Asian counterparts as well as the broadly positive cues from Wall Street on Friday. Markets scaled fresh peak during the day. The broader indices ended mixed on Monday. Traders were seen piling up positions in Bankex and IT sectors' stocks, while selling was witnessed in Energy and Oil & Gas sectors' stocks.

Markets made positive start and added more points, as some support came with the latest data published by the Reserve Bank of India showing that India's forex reserves surged by \$4.54 billion to \$648.7 billion as of May 17, marking an all-time high. Traders took note of the Finance Ministry's report that the economic momentum in the April-June quarter of 2024-25 will continue with a likely boost in the merchandise exports as a result of supply chain resilience, while India's macroeconomic buffers will help navigate through the risk of volatility in oil prices. Investors overlooked the report that India has recorded a trade deficit, the difference between imports and exports, with nine of its top 10 trading partners, including China, Russia, Singapore, and Korea, in 2023-24. The data also showed that the deficit with China, Russia, Korea, and Hong Kong increased in the last fiscal compared to 2022-23, while the trade gap with the UAE, Saudi Arabia, Russia, Indonesia, and Iraq narrowed. In afternoon session, markets achieved fresh levels as investors continued to hunt for fundamentally strong stocks. Domestic sentiments remained optimistic, as the Ministry of Commerce & Industry said that the World Intellectual Property Organization (WIPO) treaty on intellectual property, Genetic resources and associated traditional knowledge, is a significant win for countries of the global South and for India, which is a mega biodiversity hotspot with abundance of traditional knowledge, and wisdom. However, in last leg of trade, markets witnessed sharp selloff as traders opted to book profit.

On the global front, European markets were trading in green as investors awaited the release of key U.S. and European inflation readings this week for additional clues on the rate outlook. Meanwhile, German business sentiment remained unchanged in May. Asian markets ended mostly in green as investors awaited U.S., European, inflation readings this week for clarity on the global interest rate outlook. Back home, Fitch Ratings in its latest report has said that the larger-than-expected Reserve Bank of India (RBI) dividend to the government should help to ensure the 5.1% of Gross domestic product (GDP) deficit target for the fiscal year ending March 2025 (FY25) and could be used to lower the deficit beyond the current target.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	75390.50	-19.89	-0.03
NIFTY	22932.45	-24.65	-0.11
MIDCAP	43793.64	274.20	0.63
SMLCAP	47954.90	-41.55	-0.09
BSEFMC	19885.88	-69.82	-0.35
HEALTHCARE	35458.89	13.57	0.04
AUTO	54219.60	-31.23	-0.06
POWER	7752.47	-38.55	-0.49
REALTY	8101.07	60.95	0.76
BSE IT	34681.87	164.68	0.48
BANKEX	56271.27	352.67	0.63
OIL GAS	29351.01	-208.61	-0.71
METAL	33337.43	-128.96	-0.39
INDIA VIX	23.19	1.48	6.82

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1301	1429	48
BSE	1710	2255	140

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8808	9187	(4)
NSE CASH	121727	121747	(0)
NSE F&O	30222959	23087814	31

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.85	4.02	1.28
SENSEX	24.07	3.60	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12903	11980	923
FII	14013	14555	(541)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	9418.30	6818.89	2599
Index Options	1937866.70	1950586.00	(12719)
Stock Futures	127934.73	117724.07	10211
Stock Options	67938.51	66820.87	1118

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.02	1.14
BANK NIFTY	0.99	1.11

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.61	104.70	-0.09

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.981	6.998	-0.24
USA	4.460	4.473	-0.29

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2345.22	11.85	0.51
Silver	30.86	0.54	1.81
Crude-Oil	78.22	0.50	0.64
Brent-Crude	82.63	0.51	0.62

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.13	0.01	0.01
29 MAY-24 EUR-INR	90.20	0.12	0.13
29 MAY-24 GBP-INR	105.86	0.19	0.17
29 MAY-24 JPY- INR	53.01	-0.19	-0.36

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22932	22732	22832	22971	23072	23211
SENSEX	75391	74691	75041	75525	75875	76360
NIFTY FUTURES	22982	22771	22876	23027	23132	23283
BANK NIFTY	49282	48703	48992	49341	49630	49978
CNX IT	33995	33540	33768	33997	34225	34455
CNX MIDCAP	52762	52099	52431	52737	53068	53375
CNX SMALLCAP	17020	16789	16904	16996	17111	17203
INDIA VIX	23.19	14.84	19.01	22.61	26.78	30.38

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 28-05-2024

ABFRL, BALRAMCHIN, BIOCON, GMRINFRA, GNFC, HINDCOPPER, IDEA, PEL, SAIL, VEDL, ZEEL

TECHNICAL VIEWS



NIFTY

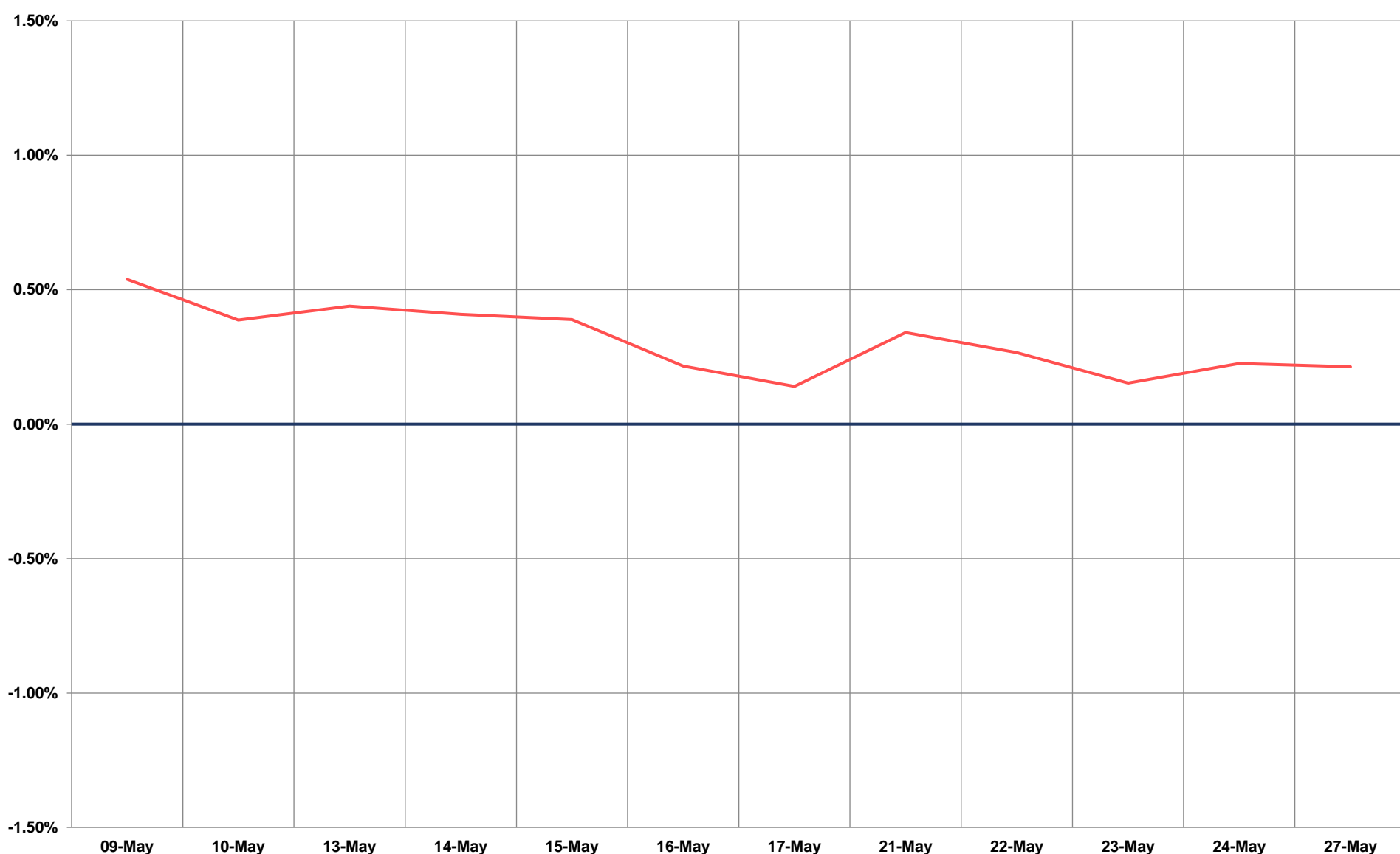
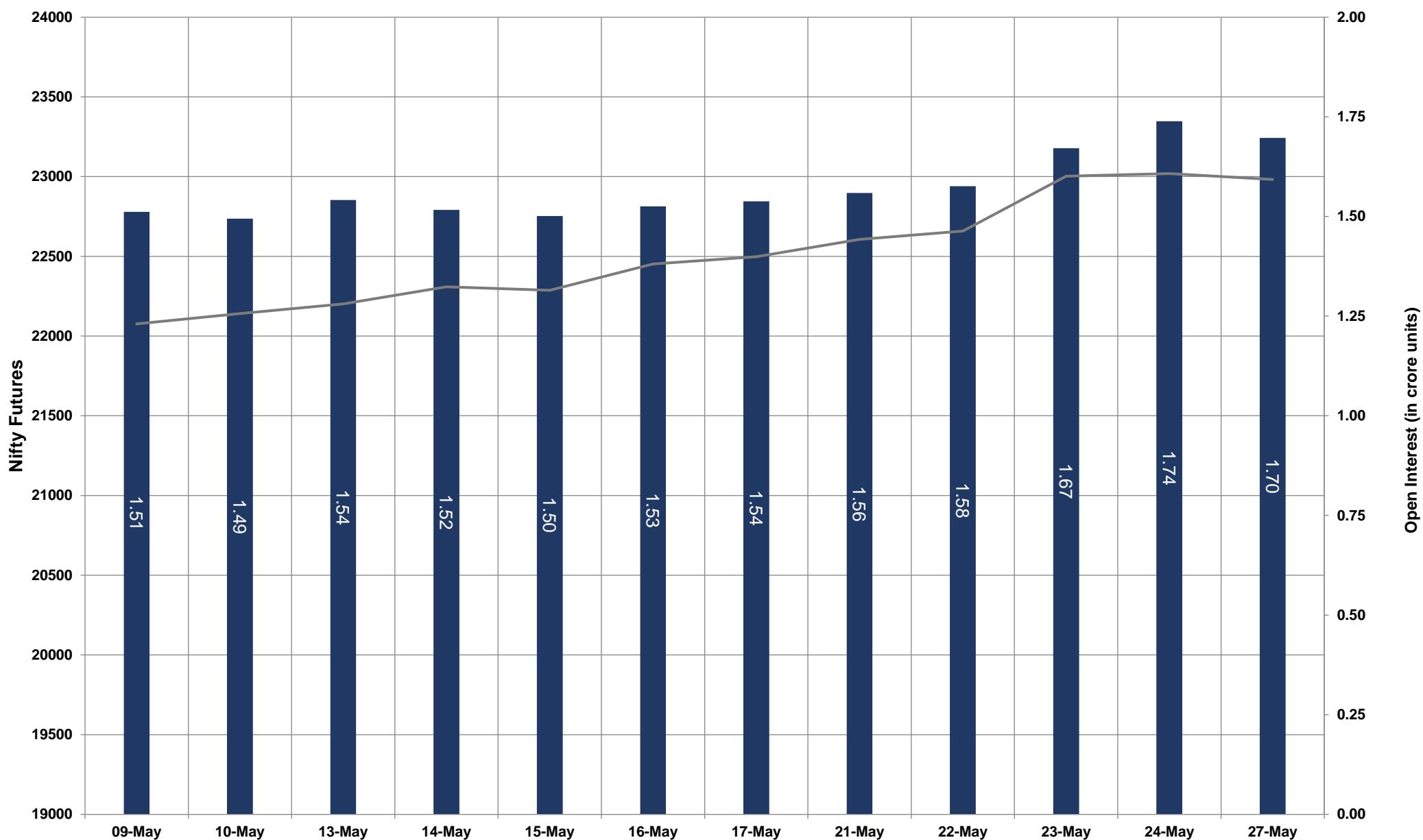


- Nifty Cash = **22932.45 (-0.11%)**
- Resistance levels = **23080** and **23300**
- Support levels = **22750** and **22600**

TECHNICAL VIEWS



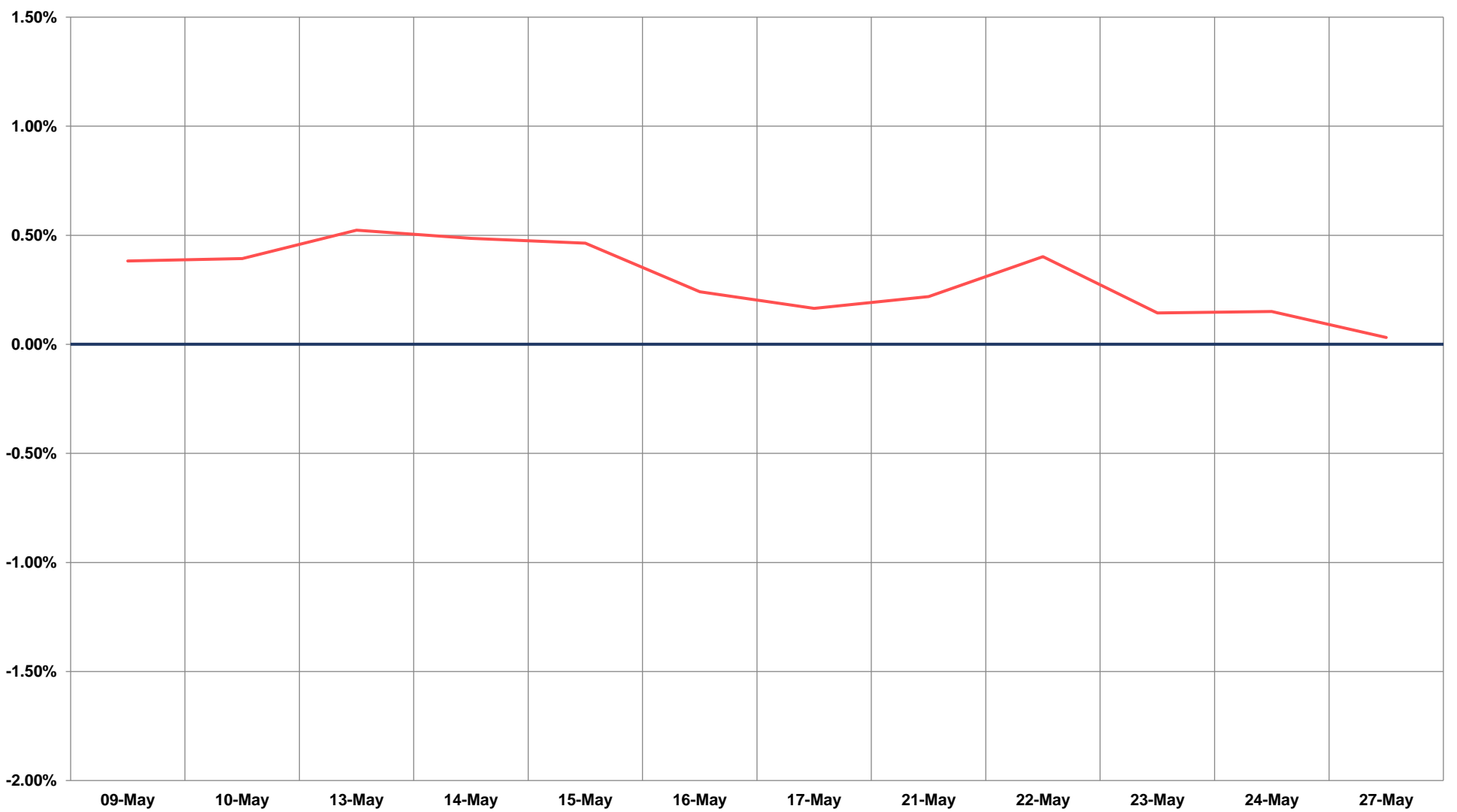
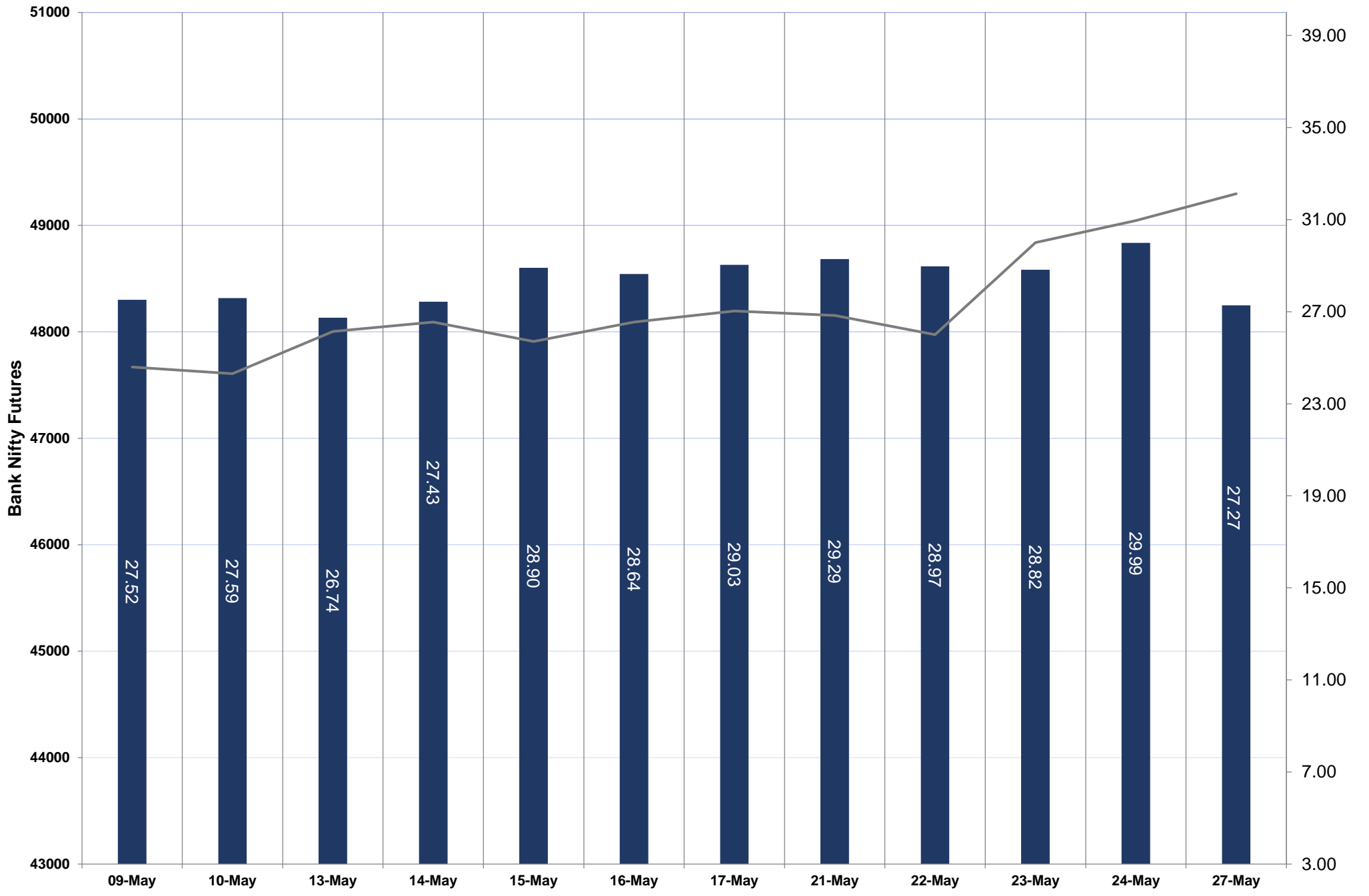
NIFTY FUTURES



TECHNICAL VIEWS



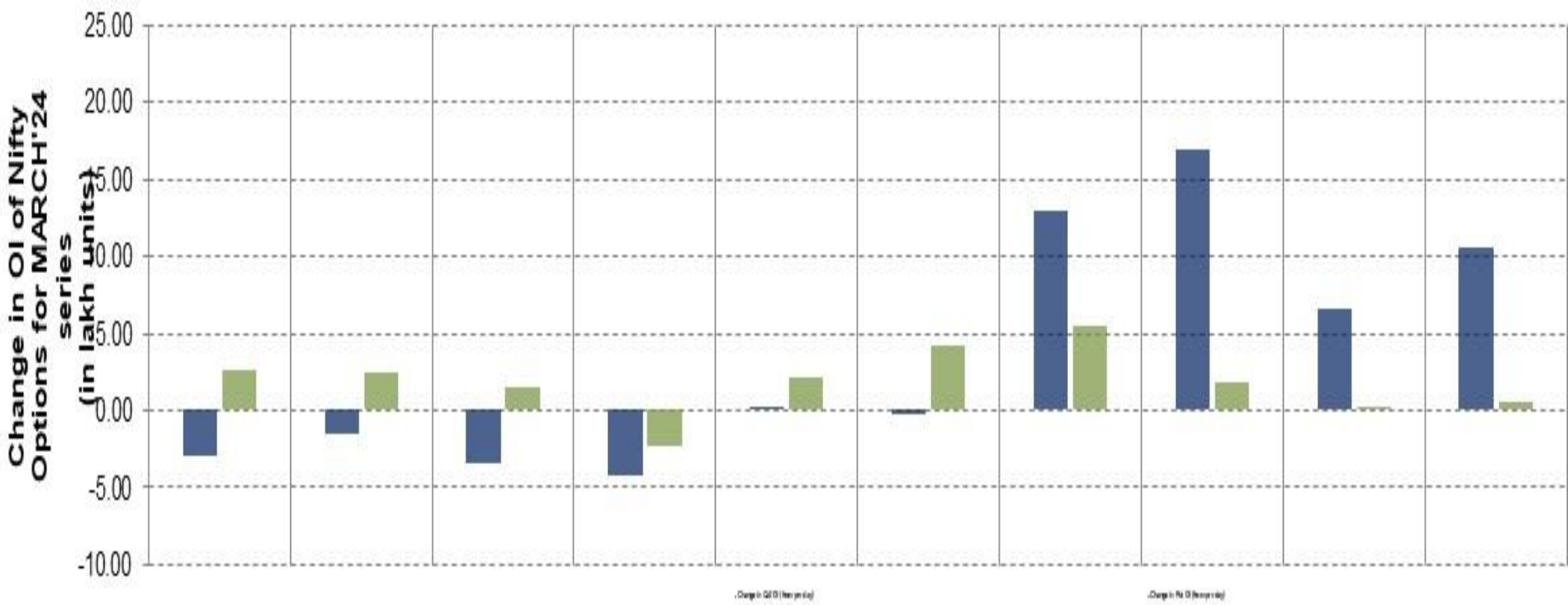
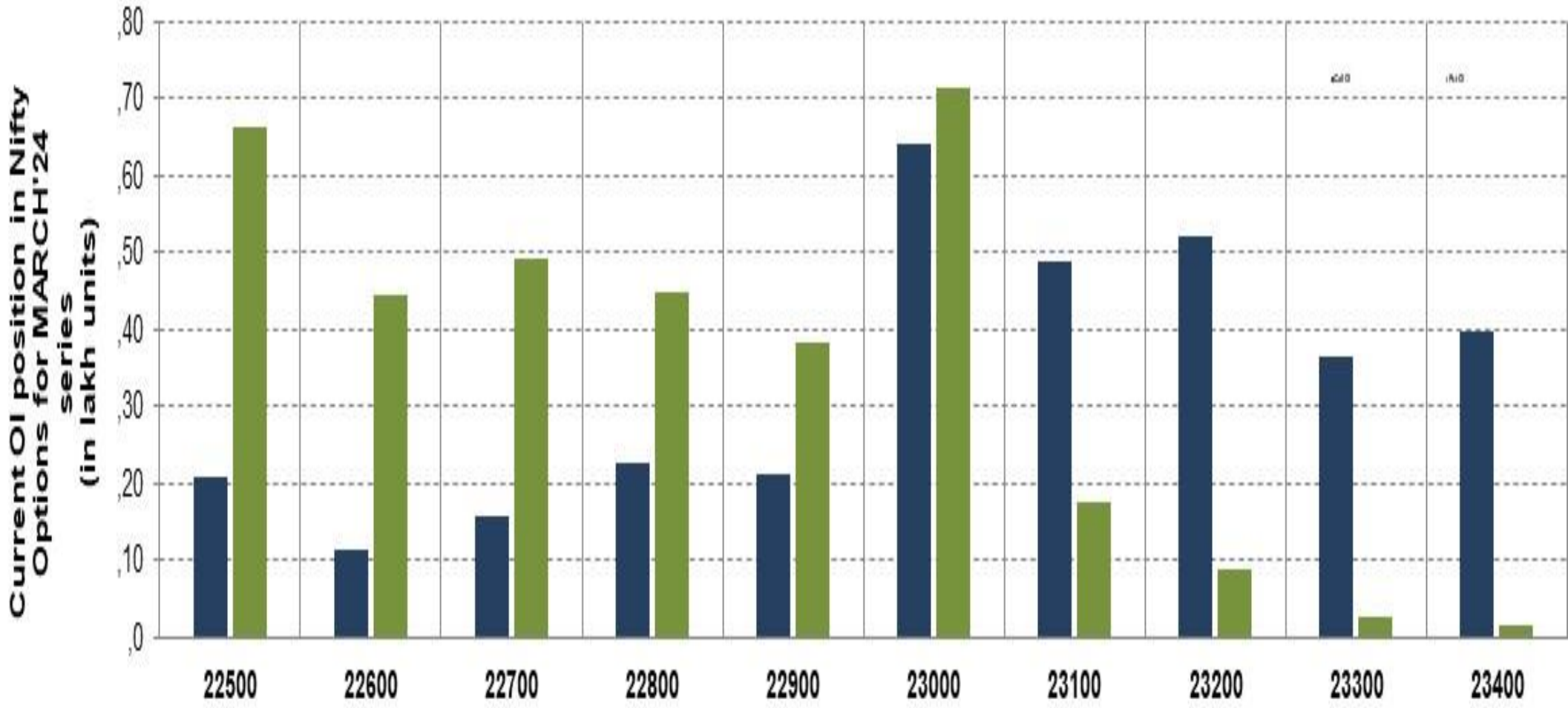
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.69 million in Open Interests is **Strike Price of 23200**
- **Most Active Nifty Put** with an addition of 0.55 millions in Open Interests is **Strike Price of 23100**
- **Maximum Open Interest an outstanding** was 6.40 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 7.14 millions for puts at **Strike Price of 23000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.